
Paulina Restrepo-Echavarria

Federal Reserve Bank of Saint Louis

P.O. Box 442, St. Louis, MO 63166

Phone: (314) 444-3712

E-mail: paulinares@me.com

Web: www.restrepo-echavarria.com

January 2020

Education

- | | |
|------|--|
| 2010 | UNIVERSITY OF CALIFORNIA, LOS ANGELES
<i>Ph.D. Economics, June 2010</i> |
| 2007 | UNIVERSITY OF CALIFORNIA, LOS ANGELES
<i>Ph.D.c. Economics, September 2007</i> |
| 2006 | UNIVERSITY OF CALIFORNIA, LOS ANGELES
<i>M.A. Economics, December 2006</i> |
| 2005 | UNIVERSIDAD DE LOS ANDES (COLOMBIA)
<i>M.Sc. Economics, December 2005</i> |
| 2004 | UNIVERSIDAD DE LOS ANDES (COLOMBIA)
<i>B.A. Economics (Mayor) & French Language and Culture (Minor), September 2004</i> |

Positions

- | | |
|---------|--|
| 2020– | Board Member, Fields of Dreams Uganda |
| 2017– | Adjunct Lecturer, Washington University in St Louis |
| 2018– | Senior Economist, Federal Reserve Bank of Saint Louis |
| 2014–18 | Economist, Federal Reserve Bank of Saint Louis |
| 2010–15 | Assistant Professor of Economics, The Ohio State University |
| 2006–09 | Research Assistant, Prof. Lee E. Ohanian (UCLA) |
| 2007–09 | Research Assistant, Prof. Mark L. J. Wright (UCLA) |
| 2003–05 | Researcher Macro-modeling Department, Central Bank of Colombia |

Visiting Positions

- | | |
|-----------|------------------------------|
| June 2013 | Toulouse School of Economics |
|-----------|------------------------------|

Honors and Awards

- | | |
|------|---|
| 2017 | Rookie of the Year Award, Vienna Macro Workshop |
|------|---|

2016	Invited Speaker LACEA Meetings - Medellin, Colombia
2009–10	Dissertation Year Fellowship UCLA
2009	Ettinger Prize for Best Research Paper by UCLA Economics Ph.D. Student
2008	Ettinger Prize for Best Research Paper by UCLA Economics Ph.D. Student
2007	UCLA Advance to Candidacy Fellowship
2007	UCLA Departmental Progress Award
2006–09	UCLA Graduate Student Fellowship
2005–09	Central Bank of Colombia Studying Abroad Fellowship
2005	Winner of the 2005 Rodrigo Gomez International Central Banking Award

Peer Reviewed Publications

2020	“Targeted Search in Matching Markets,” with Anton Cheremukhin and Antonella Tutino. <i>Journal of Economic Theory</i> , Volume 185, January 2020.
2019	“Endogenous Borrowing Constraints and Stagnation in Latin America,” <i>Journal of Economic Dynamics and Control</i> , Volume 109, December 2019.
2018	“Bad Investments and Missed Opportunities? Postwar Capital Flows to Asia and Latin America,” with Lee E. Ohanian and Mark L. J. Wright. <i>American Economic Review</i> , 2018, 108(12) Pages 3541-3582.
2016	“Monetary Policy in an Oil-Exporting Economy,” with Franz Hamann, Jesus Bejarano and Diego Rodriguez. <i>Federal Reserve Bank of St. Louis Review</i> , 3 2016, 98, pp. 239.
2014	“Macroeconomic Volatility: The Role of the Informal Economy,” <i>European Economic Review</i> , Volume 70, August 2014, pages 454-469.
2014	“The Labor Wedge as a Matching Friction,” with Anton Cheremukhin. <i>European Economic Review</i> , Volume 68, May 2014, pages 71-92.
2005	“On the Macroeconomic Effects of Public Debt Composition in Colombia,” (in Spanish) with Franz Hamann and Julian Perez. <i>Ensayos Sobre Política Económica</i> .

Working Papers

- “Resource Curse or Blessing? Sovereign Risk in Resource-Rich Emerging Economies,” with Franz Hamann and Enrique G. Mendoza.
- “Bretton Woods and the Reconstruction of Europe,” with Lee E. Ohanian, Diana Van Patten and Mark L.J. Wright.
- “Wage Setting Under Targeted Search,” with Anton Cheremukhin.

Books

- 2009 "Disinflation Costs Under Inflation Targeting in Small Open Economies: The Colombian Case," with Franz Hamann, Juan Manuel Julio and Alvaro Riascos. CEMLA Publication. Winner of the 2005 Rodrigo Gomez International Central Banking Award.

Other Publications

- 2018 "Measuring the Labor Share in Developing Countries," with Brian Reinbold. *The Regional Economist*.
- 2018 "The Relationship between Oil and Equities at the Zero Lower Bound," with Brian Reinbold. *The Regional Economist*.
- 2017 "Financial Conditions Indices," with Brian Reinbold. *Economic Synopses*.
- 2017 "The Decline of Coal," with Maria Arias and Brian Reinbold. *Economic Synopses*.
- 2017 "Number of First Time Home Buyers in the 8th District," with Brian Reinbold. *The Regional Economist*.
- 2017 "After Years of Decline, Yields on U.S. Treasuries Rise," with Maria Arias. *The Regional Economist*.
- 2016 "Demographics Help Explain the Fall in the Labor Force Participation Rate," with Maria Arias. *The Regional Economist*.
- 2016 "The Direction of Capital Flows," with Lee E. Ohanian and Mark L. J. Wright. *Economic Synopses*.
- 2016 "Pullback on Bond Market: Does it Matter?," with Maria Arias. *Economic Synopses*.
- 2016 "Sovereign Default and Economic Performance in Oil-Producing Economies," with Maria Arias. *Economic Synopses*.
- 2015 "Measuring the Underground Economy can be done, but it is Difficult," *The Regional Economist*.
- 2015 "Sovereign Debt Crisis in Europe Recalls the Lost Decade in Latin America." with Maria Arias. *The Regional Economist*.
- 2015 "India's Atypical Structural Transformation," with Manisha Goel. *Economic Synopses*.
- 2015 "China's Slowdown: Is Currency Appreciation to Blame?," *Economic Synopses*.

Blog Posts

- 2019 "Foreign direct investment," Federal Reserve Bank of St Louis - FRED Blog.
- 2019 "Has Australia Really had a 28-Year Expansion?" Federal Reserve Bank of St Louis - On the Economy.
- 2018 "How Do the Hours Americans Work Compare to the Rest of the World?" Federal Reserve Bank of St Louis - On the Economy.
- 2018 "Comparing Measures of Sovereign Risk," Federal Reserve Bank of St Louis - On the Economy.

2018	"The Link between Wages and Switching Careers," Federal Reserve Bank of St Louis - On the Economy.
2017	"Measuring the Labor Share in East Asia," Federal Reserve Bank of St Louis - On the Economy.
2017	"Measuring the Labor Share in Latin America," Federal Reserve Bank of St Louis - On the Economy.
2017	"How Quickly Do People Apply for Jobs," Federal Reserve Bank of St Louis - On the Economy.
2017	"The Election's Effect on Expected Inflation," Federal Reserve Bank of St Louis - On the Economy.
2017	"U.S., European Economies and the Great Recession," Federal Reserve Bank of St Louis - On the Economy.
2017	"Exploring the Informal Labor Market in the U.S.," Federal Reserve Bank of St Louis - On the Economy.
2017	"Tigers, Tiger Cubs and Economic Growth," Federal Reserve Bank of St Louis - On the Economy.
2017	"What is the Informal Labor Market?," Federal Reserve Bank of St Louis - On the Economy.
2017	"Oil Prices are Low, So Why Hasn't Oil Production Fallen?," Federal Reserve Bank of St Louis - On the Economy.
2017	"Understanding the Hiring Process Using Application Flows," Federal Reserve Bank of St Louis - On the Economy.
2017	"The Informal Economy and Consumption," Federal Reserve Bank of St Louis - On the Economy.
2015	"India's Services Sector is Booming, While Manufacturing Lags," Federal Reserve Bank of St Louis - On the Economy.

Podcasts and Videos

2018	Women in Macroeconomics
2018	Some Basics on Sovereign Debt and Default
2018	An Economist's Perspective on the Marriage Market
2018	Oil Producing Countries and Debt
2019	A New Look at the Bretton Woods Agreement
2019	Go with the Flows: the Balancing Act of International Trade (Keynote Presentation, Dialogue with the Fed)

Media Mentions

Bloomberg, The Wall Street Journal, The Telegraph, Marginal Revolution, Market Watch, St Louis Business Journal, Best in Australia, The Australian, Daily Mail, Global Economics Intersection.

Teaching Experience

2018-20	International Macroeconomics (Graduate), Washington University in St Louis.
2017	Advanced Quantitative Methods (Graduate), Washington University in St Louis.
2014	International Economics Workshop (Graduate), The Ohio State University.
2013	Principals of Microeconomics (Undergraduate), The Ohio State University.
2011-13	Advanced International Macroeconomics and Growth (Graduate), The Ohio State University.
2011	Advanced International Macroeconomics (Graduate), The Ohio State University.
2007	Macroeconomics: Business Cycles (Graduate), Professor Lee E. Ohanian (UCLA).
2003	International Finance (Graduate), Professor Franz Hamann (Universidad de los Andes Bogota, Colombia).
2003	Macroeconomics I (Undergraduate), Professor Andres Escobar (Universidad de los Andes Bogota, Colombia).
2002	Econometrics I (Undergraduate), Professor Alejandro Gaviria (Universidad de los Andes Bogota, Colombia).

Seminars and Conferences

2019	University of Bern, European University Institute, IEF Workshop (Jamaica), Marrakech Macroeconomics Workshop, Tinbergen Amsterdam, Women in Macroeconomics (participant, Chicago), SED Annual Meeting (St Louis), NBER Summer Institute (Discussant, Macro within and Across Borders Group), EAFIT (Medellin, Colombia), New York Fed, CEBRA Workshop (Rome), IMF, Market Frictions & Macroeconomics Workshop (Santiago de Chile).
2018	AEA Meetings (Philadelphia), Women in Macroeconomics (Santa Barbara), SED Annual Meeting (Mexico), NBER Summer Institute (Macro within and Across Borders Group), Risksbank, Vienna Macro Workshop, Universitat Pompeu Fabra and CREI.
2017	MO Macroeconomics Workshop, World Bank, IADB, Fourth Workshop in Macroeconomics (Marrakech, Morocco), West Coast Search and Matching Group (San Francisco), SED Annual Meeting (Edinburgh, Scotland), Vienna Macroeconomics Workshop, Markets with Search Frictions (Aarhus, Denmark), LACEA Meetings (Buenos Aires), Search and Matching Workshop in Macroeconomics (Santiago, Chile).
2016	LACEA Meetings, Medellin-Colombia (Invited Speaker), Washington University in St Louis (Olin Business School), IEF Workshop (Bogotá, Colombia), University of Wisconsin-Madison, SAM Annual Workshop (Amsterdam), University of Zurich, Third African Search and Matching Workshop (Marrakech, Morocco), Barcelona Summer Forum, SED Annual Meeting (Toulouse, France), NBER Summer Institute (Discussant, Macro within and across borders group).
2015	IEF Workshop (Antigua, Guatemala), SED Annual Meeting (Warsaw, Poland), NBER Summer Institute (Macro within and across borders group), Midwest Macroeconomics Meetings (University of Rochester), Banco de la República.
2014	NBER Economic Fluctuations and Growth Research Meeting (invited participant), Central Bank of Colombia.

2013	Carnegie-NYU-Rochester Conference in Public Policy (NY, invited participant), Federal Reserve Bank of Chicago, Midwest Macroeconomics Meetings (University of Illinois, Urbana-Champaign), TIGER Forum University of Toulouse, SED Annual Meeting (Seoul, Korea), Federal Reserve Bank of St. Louis (2), Wharton Business School.
2012	Carnegie-NYU-Rochester Conference in Public Policy (invited participant), Midwest Macroeconomics Meetings (Notre Dame), UCLA Alumni Conference, SED Annual Meeting (Limassol, Cyprus), Society for Computational Economics and Finance Conference (Prague).
2011	North American Meeting of the Econometric Society (St. Louis), Federal Reserve Bank of Cleveland, The Ohio State University, NBER Summer Institute (Economic Fluctuations and Growth, participant).
2010	UCLA Monetary Economics Proseminar, Rutgers University, Notre Dame, Arizona State University, Federal Reserve Bank of Philadelphia, North Carolina State University, University of Virginia-Darden School of Business, University of Illinois at Urbana-Champaign, The University of Warwick, The Ohio State University, SED Annual Meeting (Montreal), University of Michigan.
2009	UCLA Monetary Economics Proseminar, SED Annual Meeting (Istanbul), Federal Reserve Bank of Chicago.
2008	European Meeting of the Econometric Society (Milan), SED Annual Meeting (Boston), UCLA Monetary Economics Proseminar.
2007	UCLA Monetary Economics Proseminar, Latin American Meeting of the Econometric Society (Bogota).
2004	Federal Reserve Bank of Atlanta Conference "Inflation Targeting in the Americas" (September).

Refereeing

Review of Economic Studies, Journal of Money Credit and Banking, Journal of Economic Theory, Journal of International Economics, International Economic Review, AEJ Macroeconomics, Review of Economic Dynamics, Journal of the European Economic Association, European Economic Review, Journal of Economic Behavior & Organization, Macroeconomic Dynamics, Journal of Development Economics, Journal of Human Capital, Desarrollo y Sociedad, BE Journal of Macroeconomics, Canadian Journal of Economics, Economía, FRBSTL Review.

Service to the Profession

2020	Program committee member IEF Workshop (Quito).
2019	Program committee member IEF Workshop (Jamaica), SED Annual Meeting (Saint Louis).
2018	Program committee member SED Annual Meeting (Mexico City).
2017	Program committee member SED Annual Meeting (Edinburgh, Scotland).
2016	Program committee member LACEA Annual Meeting (Medellín, Colombia).
2015	Program committee member Midwest Macro Meetings (St Louis).

Membership in Professional Organizations

Econometric Society, American Economic Association, Society for Economic Dynamics, LACEA.